

**ALOKE (AI) GHOSH**  
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**EDUCATION**

- 1989-1993            **Tulane University**, New Orleans, LA, USA  
Ph.D. in Accounting & Economics
- 1987-1989            **Tulane University**, New Orleans, LA, USA  
M.A. in Economics
- 1987-1989            **St. Xavier's College**, Calcutta, India  
B.S. with major in economics, minor in statistics

**ACADEMIC EXPERIENCE**

- Baruch College**, City University of New York, NY 10010, USA  
2006-Present            Professor, Stan Ross Department of Accountancy  
2010-Present            Stan Ross Fellow  
1997-2006              Associate Professor, Stan Ross Department of Accountancy  
1993-1997              Assistant Professor, Stan Ross Department of Accountancy

- Aalto University Business School**, Helsinki, Finland  
2015                      Visiting Scholar

- Victoria University of Wellington**, Wellington, New Zealand  
2014                      Visiting Scholar and Instructor

- Tulane University, New Orleans, LA, USA**  
2013                      Adjunct Professor, Executive Programs

- Columbia University**, New York, NY, USA  
2010-Present            Adjunct Professor, Summer School and Continuing Education

- Bocconi University**, Milan, Italy  
2010-Fall                Visiting Professor, Department of Accountancy

- U.S. Securities and Exchange Commission**, Washington D.C., USA  
2003-2005              Accounting Academic Fellow, Office of Economic Analysis

- Emory University**, Atlanta, GA, USA  
1999-2000              Associate Professor, Goizueta School of Business

- Tulane University**, New Orleans, LA, USA  
1992-1993              Adjunct Instructor, Department of Economics  
1990-1992              Instructor, Department of Economics

**ADMINISTRATIVE EXPERIENCE**

- Baruch College**, City University of New York, NY 10010, USA  
2008-2014              Director, Executive MS in Financial Statement Analysis  
Zicklin School of Business

## PUBLICATIONS

1. "Audit Fee Differential, Audit Effort and Litigation Risk: An Examination of ADR Firms" (with Scott Bronson and Chris Hogan), *Contemporary Accounting Research*, Forthcoming, in press.
2. "Cross-listed Bonds, Information Asymmetry, and Conservatism in Credit Ratings (with Yigit Atilgan, Meng Yan and Jieying Zhang), *Journal of Credit Money and Banking*, Forthcoming, in press.
3. "When the CEO is also the Chair of the Board" (with Christo Karuna), *Journal of Management Accounting Research*, Forthcoming, in press.
4. "Auditor Resignations and Risk Factors" (with Charles Y. Tang), *Accounting Horizon*, Forthcoming, in press. <http://aaajournals.org/doi/pdf/10.2308/acch-51074>
5. "Financial Reporting Quality of Family Firms: The Auditors' Perspective" (with Charles Y. Tang), *Journal of Accounting and Economics*, 2015, Vol. 60, Issue 1: 95-116.
6. "Pricing of Risky Initial Engagements," (with Elisabeth Wagner Peltier and John Elliott), *Auditing: A Journal of Practice and Theory*, 2013, Vol. 32, Issue 4: 25-43.
7. "Explanations For Weak Stock Market Reactions Around Internal Control Disclosures," (with Yong Gyu Lee), *Journal of Business Finance and Accounting*, 2013, Vol. 40, Issue 3-4: 318–349.
8. "Corporate Boards, Audit Committees, and Earnings Management: Pre- and Post-SOX US Evidence," (with Antonio Marra, and Doocheol Moon), *Journal of Business Finance and Accounting*, 2010, Vol. 37, Iss. 9/10: 1145-1176.
9. "The Effect of CEO Ownership on the Information Content of Reported Earnings," (with Doocheol Moon), *Review of Quantitative and Finance and Accounting*, 2010, Vol. 35, Iss. 4: 393-410.
10. "Corporate Debt Financing and Earnings Quality," (with Doocheol Moon), *Journal of Business Finance and Accounting*, 2010), Vol. 37, Iss. 5/6: 538-550.
11. "Asymmetric Valuation of Sustained Earnings Growth By Debt- and Equity Holders," (with John Elliott, and Doocheol Moon), *Review of Accounting Studies*, 2010, Vol. 15, No. 4: 833-878.
12. "Audit and Non-audit Fees and Capital Market Perceptions," (with Sanjay Kallapur and Doocheol Moon), *Journal of Accounting and Public Policy*, 2009, Vol. 28, Iss. 5: 369-383.
13. "Recent trends in Audit and Non-Audit Fees," (with Robert Pawlewicz), *Auditing: A Journal of Practice and Theory*, 2009, Vol. 28, Iss. 2: 171-199.
14. "Pricing of Initial Audit Engagement," (with Steven Lustgarten), *Contemporary Accounting Research*, 2006, Vol. 23: 333-368.
15. "Equity Ownership Structure and Discretionary Investments," (with Doocheol Moon and Kishore Tandon), *Journal of Business Finance and Accounting*, 2005, Vol. 34: 819-839.

16. "Auditor Tenure and Perceptions of Audit Quality," (with Doocheol Moon), *The Accounting Review*, 2005, Vol. 20: 585-612.
17. "Sustained Earnings and Revenue Growth, Earnings Quality, and Earnings Response Coefficients," (with Zhaoyang Gu and Prem C. Jain), *Review of Accounting Studies*, 2010, Vol. 10: 33-57.
18. "Increasing Market Share as a Rationale For Corporate Acquisitions," *Journal of Business Finance and Accounting*, 2004, Vol. 31: 209-247.
19. "Does Operating Performance Really Improve Following Corporate Acquisitions," *Journal of Corporate Finance*, 2001, Vol. 7: 151-178.
20. "Financial Leverage Changes Associated with Corporate Mergers," (with Prem C. Jain), *Journal of Corporate Finance*, 2000, Vol. 6: 377-402.
21. "Abnormal Returns and Expected Managerial Performance of Target Firms," (with Chi- Wen Jevons Lee), *Financial Management*, 2000, Vol. 29: 40-52.
22. "Managerial Ownership, the Method of Payment for Acquisitions, and Executive Job Retention," (with William Ruland), *Journal of Finance*, 1998, Vol. 23: 785-798.
23. "Market Valuation of Interest Cost-Savings from Debt Refinancing," (with Steven Lilien, and Steven Lim), *Journal of Financial Statement Analysis*, 1998, Vol. 4: 58-66.
24. "Conglomerate Mergers and Income Smoothing," (with Sudipta Basu), *Journal of Accounting and Finance Research*, 1997: 1-29.
25. "Following the Money: The Enron Failure and the State of Corporate Disclosure" by George Benston, Michael Bromwich, Robert Litan, and Alfred Wagenhofer, Book Review in *European Accounting Review*, 2004, Vol. 23: 585-588.
26. "Bounded Rationality and Economic Evolution: A Contribution to Decision Making, Economics and Management," by Clem Tisdell, Book Review in *Business and the Contemporary World*, 1997, Vol. 9: 515-517.
27. "Valuation of Gains from Mergers: Sources and Estimation of these Gains from Disciplinary Takeovers and Different Tax Related Issues," *Ph.D. Thesis* (1993), UMI Dissertation Services, Ann Arbor, MI.

#### **PAPERS UNDER REVIEW**

28. "Why Are Accounting Firms Opposed To Rotation? Evidence from Tenure and Profitability Analysis" (with Subprasiri Siriviriyakul), submitted to *The Accounting Review*.
29. "Are Chinese ADRs Tainted by the Poor Audit Quality of Reverse Mergers? The Role of Depositary Banks?" (with Elisabeth Wagner Peltier), submitted to *The Accounting Horizons*.
30. "Accounting losses, CEO Turnover, and Turnover Risk Premium" (with Jun Wang), submitted to *The Review of Accounting Studies*.
31. "The Quality of Audit Stress Tests of Goodwill for Impairments" (with Jun Wang and Cunyi Xing), submitted to *Journal of Accounting and Economics*.

## WORK-IN-PROGRESS

- Goodwill Impairments and CEO Turnover
- Internal Control Disclosures and Procedures and the Cost of Debt
- CEO Tenure and Financial Reporting Misstatements
- FCPA violations and auditors

## PRESENTATIONS

2015	Aalto University Business School, Helsinki, Finland
2015	American Accounting Association Annual Meetings, Chicago, IL
2014	Loyola University, Quinlan Business School, Chicago
2014	Auckland University of Technology, Auckland, New Zealand
2014	Victoria University of Wellington, Wellington, New Zealand
2014	Bank of New York Mellon, New York, NY
2013	University of Florence, Accounting Department, Florence, Italy
2013	Temple University, Fox School of Business, Philadelphia
2012	Yonsei Business School, Seoul, South Korea
2012	Public Company Accounting Oversight Board, Washington D.C.
2011	American Accounting Association Annual Meetings, Denver, Colorado
2010	University of Bocconi, Department of Accountancy, Milan, Italy
2010	University of Bern, Department of Accountancy, Bern, Switzerland
2010	HEC, Lausanne, Department of Accountancy, Lausanne, Switzerland
2010	Southwestern University of Finance and Economics, Chengdu, China
2009	Bocconi University, Milan, Italy
2009	American Accounting Association Annual Meetings, New York
2008	Joint Symposium held by AJPT and J-PJAE, Hong Kong
2008	University of Illinois Auditing Conference
2008	American Accounting Association Annual Meetings, Los Angeles
2007	Accountancy Workshop, Baruch College
2007	Machester Business School, Manchester, U.K.
2006	American Accounting Association Annual Meetings
2006	Corporate Governance Conference, Spain
2005	Quantitative Equity Research Conference (QRG), New York
2004	American Accounting Association Annual Meetings
2003	Financial Management Association Annual Meetings
2003	JBFA Conference on Capital Markets, Lake District, UK.
2003	OEA, Securities and Exchange Commission, Washington D.C.
2002	Business School, Rutgers University, Newark, NJ
2000	Graduate School of Business, University of Chicago
2000	Goizueta Business School, Emory University
1999	FMA European Conference, Barcelona, Spain.
1998	European Finance Association Meetings in Fontainbleau, France,
1998	Freeman School of Business, Tulane University.
1997	American Academy of Accounting and Finance Meetings.
1996	European Finance Association at Oslo, Norway.
1995	Annual American Accounting Association Meetings
1995	European Financial Management Association in London, England,
1994	Financial Management Association Conference
1994	Western Social Science Association Annual Conference
1993	University of Kansas Accounting Workshop,
1993	Baruch College Workshop.

## HONORS, PRIZES, FELLOWSHIPS

2014	CFA Program Partner Research Award <a href="http://www.baruch.cuny.edu/news/AlokeGhoshReceivesAward.htm">http://www.baruch.cuny.edu/news/AlokeGhoshReceivesAward.htm</a>
2014	Nominated for Presidential Excellence Award for Distinguished Teaching
2014	CFA Program Partner Research Award
2012	Invited to the PCAOB Public Meeting On Auditor Independence and Audit Firm Rotation
2010-2013	Stan Ross Fellow
1998-2002	Zicklin Fellowship in Accountancy
2001	Trueblood Seminar for Professors, Deloitte and Touche, AZ
2001	International Study Abroad to China, Executive MBA, Baruch College
1998	Teaching Excellence Award, Beta, Alpha, Psi.
1998	Nominated for Presidential Excellence Award for Distinguished Teaching
1998	International Study Abroad to Europe, Executive MBA, Baruch College
1997	Teaching Excellence Award, Zicklin School of Business, Baruch College
1994	Twelfth Annual New Faculty Consortium, AAA & Arthur Anderson
1992	Twenty Second Annual Doctoral Consortium, AAA
1990-1992	Murphy Institute Fellowship
1994-20015	PSC-CUNY grant

## UNIVERSITY SERVICE

2008-2014	Academic Director, Executive M.S. in Financial Statement Analysis
2007	Developed a New M.S. Program in Financial Statement Analysis
2005-2011	Coordinator of the Doctoral Program in Accountancy
2005-2014	Executive Committee, Stan Ross Department of Accountancy
2008-2010	Executive Committee, Zicklin School of Business
2007	Developed Financial Accounting Course (ACC9812)
2005-2007	Coordinator of intermediate accounting
2007	Developed New Courses in Financial Statement Analysis
2007-2013	Graduate Curriculum Committee, Zicklin School of Business
1995-2001	Graduate Curriculum Committee, Zicklin School of Business
1994-1998	Undergraduate Curriculum Committee, Zicklin School of Business
1997-Present	Doctoral Faculty, Graduate Center, City University of New York

## MEDIA AND PRESS

*Financial Executive International* (February 21, 2015)

<http://daily.financialexecutives.org/family-firm-financial-reporting-cheaper-better/>

*Bloomberg* (January 2, 2013)

<http://www.forbes.com/sites/baldwin/2013/01/02/these-stocks-sidestep-sarbanes-oxley-idiocies/>

*The Finance Post* (July 17, 2011)

<http://post.nyssa.org/nyssa-news/2011/05/do-ceos-get-penalized-for-reporting-losses.html>

*The Public Company Oversight Board* (March 22, 2012)

[http://pcaobus.org/News/Webcasts/Pages/03212012\\_PublicMeeting.aspx](http://pcaobus.org/News/Webcasts/Pages/03212012_PublicMeeting.aspx)

## PROFESSIONAL ACTIVITIES

*Editorial Board*

Accounting and Business Research

#### *Ad-hoc Reviewer*

Accounting Review  
Contemporary Accounting Research  
Journal of Accounting and Public Policy  
Journal of Business Finance and Accounting  
Journal of Finance  
Journal of Corporate Finance  
Auditing: A Journal of Practice and Theory  
Journal of Business Finance and Accounting

#### **TEACHING**

##### *Graduate Programs*

Financial Statement Analysis  
Intermediate Accounting  
Advanced Accounting  
Auditing  
Financial Accounting  
Valuation

##### *Executive Programs*

Zicklin School of Business, Baruch College  
Columbia University  
Tulane University

#### **CONSULTING**

##### ***Corporate Training Programs***

NYSE-Euronext, 11 Wall Street, New York, NY  
Cadogan LLC  
Indian Institute of Management, Bangalore, India  
Bloomberg  
EAG Consulting

##### ***Consultant***

Gerson Lehrman, USA  
Rosenfarb LLC  
Partners CPA, Milan, Italy  
Gradient Analytics, USA  
KPMG, USA  
EAG Consulting

##### ***Expert Witness***

##### ***Board of Director (Independent Trustee)***

Centre Funds (<http://www.centrefunds.com/fund-trustees.php>)  
Centre American Select Equity Fund  
Centre Global Select Equity Fund  
Centre Active U.S. Treasury Fund  
Centre Active U.S. Tax Exempt Fund  
Centre Multi-Asset Real Return Fund

***Audit Committee Chair***

Centre Funds (<http://www.centrefunds.com/fund-trustees.php>)

Centre American Select Equity Fund

Centre Global Select Equity Fund

Centre Active U.S. Treasury Fund

Centre Active U.S. Tax Exempt Fund

Centre Multi-Asset Real Return Fund

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